1. Students of all nationalities who are enrolled in full-time undergraduate degree programmes paying tuition fees subsidized by MOE or NTU may apply for the Tuition Fee Loan up to 90% of the subsidized tuition fee payable by Singapore Citizens.

Singapore Citizens who are enrolled in full-time undergraduate degree programmes paying non-subsidized tuition fees may apply for the Tuition Fee Loan up to 90% of the subsidized tuition fee payable by Singapore Citizens.

Singapore Permanent Residents and International students who are enrolled in full-time undergraduate degree programmes paying non-subsidized tuition fees are not eligible to apply for the Tuition Fee Loan.

BA/BSc (Ed) student teachers who are receiving salary, stipend from MOE are also not eligible for the Tuition Fee Loan.

2. The requirements of the guarantor include the following:
   a) One guarantor aged 21 to 60 years, and not an un-discharged bankrupt.
   b) There is no income qualification.
   c) A loan applicant who is a:
      • Singaporean student to provide a Singaporean guarantor.
      • Singapore Permanent Resident student to provide a Singaporean/Singapore Permanent Resident guarantor.
      • International student to provide a guarantor of any nationality.
   d) A person is discouraged from standing in for more than 2 loans in view of the financial implications.

3. The applicant and his/her guarantor are required to personally visit either DBS Bank or OCBC Bank with the following documents:
   a) The completed Application Form & Letter of Offer
      The Letter of Offer must be signed in the presence of a bank officer.
      Do not leave any fields in the application form uncompleted. To indicate ”NA” if any field is not applicable.
   b) Both their identity cards/valid passports (For DBS, validity of passport as at date of signing of agreement is more than 6 months.)
   c) NIE Student Card or Email / Letter indicating that you have been offered / reserved a place in NIE.
      If you are not able to produce the student card or email/letter, please obtain a Certification Letter from the NIE Student Services Centre to certify that you are an existing student.
   d) Notary Public Stamp if borrower/guarantor is not in Singapore
   e) For OCBC, borrower/guarantor not in Singapore can get their documents and signature witnessed and sighted at Singapore Embassy as an alternative to Notary Public Stamp.
   f) For DBS, Proof of residential address should student be New To Bank (i.e. no accounts with POSB/DBS at point of TFL/SL application)

Acceptable documents as proof of residential address:
   • School letters. Any correspondence from School to Borrower at the listed address. If staying in Hostel, letter of the registrar to certify that the student is staying in the hostel. Note: Date range of letters provided have to be within 3 months of application e.g. If applying in October, acceptable range will be between August – October.
   • Other documents such as telephone bills, utility bills, credit card or bank statements. Note: If the bills or statements reflect the parent’s name instead of the student’s, proof of relationship such as birth certificates must also be provided.

Any DBS Bank Branch Any OCBC Bank Branch
Tel: 6333 0033 Tel: 1800-363 3333

Changing of bank is not allowed once the application has been submitted to the bank. An existing borrower who wishes to vary his loan quantum should make a request directly to the bank where the loan was originally approved. Please update the respective banks of any change in personal information (i.e. mobile numbers and mailing address) before and after the submission of the TFL applications.
4. The application period for submission of the Tuition Fee Loan application to the bank is:

<table>
<thead>
<tr>
<th>TFL to take effect from:</th>
<th>Application Period</th>
</tr>
</thead>
</table>
| Semester 1 AY2019/2020  | Up to 15 August 2019  
16 August 2019 to 31 December 2019 (late application period^)  
(After 31 December, if you have outstanding Semester 1 AY2019/2020 tuition fees and would like to apply for TFL to take effect from Semester 1 AY2019/2020, request for an email approval from NIE Student Services Centre (email add: studentservices@nie.edu.sg) before submitting your TFL form to the bank.) |
| Semester 2 AY2019/2020  | Up to 15 January 2020  
16 January 2020 to 31 July 2020 (late application period^)  
(After 31 July, if you have outstanding Semester 2 AY2019/2020 tuition fees and would like to apply for TFL to take effect from Semester 2 AY2019/2020, request for an email approval from NIE Student Services Centre (email add: studentservices@nie.edu.sg) before submitting your TFL form to the bank.) |

^For late applications, the loan may not be disbursed in time to be reflected in your e-bill and to finance your tuition fees by payment due date. For overdue payments, a late payment fee is charged.
APPLICATION FORM FOR TUITION FEE LOAN FROM NANYANG TECHNOLOGICAL UNIVERSITY (NTU) - FULL TIME UNDERGRADUATE STUDENTS

Please tick one: To take effect from ☐ Sem 1 AY2020/2021 ☐ Sem 2 AY2020/2021 ☐ (please specify)

PARTICULARS OF BORROWER

NRIC/Passport Name: Mr/Mdm/Miss (please underline surname) Marital Status Date of Birth

NRIC/Passport No Country of Issue Nationality

Permanent Home Address for all students (In English) Tel No: ____________________________

Mailing Address in Singapore Tel No: ____________________________

Block/House No.: ____________________________ Street Name: ____________________________

Unit No.: ____________________________ Singapore Postal Code: __________

EDUCATION DETAILS

Name of School Matriculation No Length of Programme Programme Name Year of Study

National Institute of Education ____________________________ ____________________________ ____________________________ ____________________________

FINANCING REQUIRED

☐ Please indicate the Bank you wish to obtain the Loan from:

DBS Bank □ OCBC □

☐ Do you have an existing Tuition Fee Loan with any of the above banks?

Yes □ No □

☐ If yes, please indicate the bank:

DBS Bank □ OCBC □

☐ Amount of financing required (tick only one box below):

☐ Maximum loan allowable for the whole course or remaining course of study

☐ 80% of the tuition fees payable for the remaining course of study

☐ 30% of the tuition fees payable for the remaining course of study

☐ 50% of the tuition fees payable for the remaining course of study

☐ Fixed loan amount of $_______ per semester

for _______ years (2 semesters per year)

PARTICULARS OF GUARANTOR (the Guarantor)

NRIC/Passport Name: Mr/Mdm/Miss (please underline surname) Date of Birth (21 to 60 years old)

NRIC/Passport No Country of Issue Nationality

Marital Status Relationship to Borrower Occupation

Permanent Home Address (In English) Home Tel No: ____________________________

Name & Address of Employer Office Tel No: ____________________________

Are you a guarantor to any other loan? If yes, please furnish the following details:

<table>
<thead>
<tr>
<th>Name of Borrower</th>
<th>Name of Lender</th>
<th>Type of Facility</th>
<th>Amount Guaranteed</th>
</tr>
</thead>
</table>

DECLARATION BY BORROWER (the Borrower)

In consideration of DBS Bank/Oversea-Chinese Banking Corporation Limited * (the “Bank”) agreeing to grant me the TFL on behalf of NTU at my request, I hereby:

i) declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not wilfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.

ii) agree to be bound by the Bank’s Data Protection Policy, as may be amended, supplemented or substituted by the Bank from time to time. The Bank’s Data Protection Policy can be obtained by (a) downloading a soft copy from the Bank’s website (DBS’ website at www.dbs.com/privacy and OCBC’s website at www.ocbc.com/policies); or (b) obtaining a hard copy from a branch.

iii) consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transactions or dealings between me and/or NTU and the Bank, my credit standing and financial position, in accordance with the terms & conditions governing this TFL Agreement and the Bank’s Data Protection Policy, as may be amended by the Bank from time to time.

I understand that the Bank reserves the right to reject my application without assigning any reasons.

Signature of Borrower: ____________________________ Date: ____________________________

DECLARATION BY GUARANTOR

I hereby:

i) declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not wilfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.

ii) agree to be bound by the Bank’s Data Protection Policy, as may be amended, supplemented or substituted by the Bank from time to time. The Bank’s Data Protection Policy can be obtained by (a) downloading a soft copy from the Bank’s website (DBS’ website at www.dbs.com/privacy and OCBC’s website at www.ocbc.com/policies); or (b) obtaining a hard copy from a branch.

iii) consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transactions or dealings between me and/or NTU and the Bank, my credit standing and financial position, in accordance with the terms & conditions governing this TFL Agreement and the Bank’s Data Protection Policy, as may be amended by the Bank from time to time.

Signature of Guarantor: ____________________________ Date: ____________________________

For Bank Use:

DBS ref: NTU*

Recommended by: ____________________________ Date: ____________________________

Approved by: ____________________________ Date: ____________________________
Date: ______________
Name of applicant: ___________________________________
Address: __________________________________________________________________________________

Dear Sir/Madam

TUITION FEE LOAN

1. We take pleasure in offering you, on behalf of the Nanyang Technological University (NTU); a tuition fee loan (the Loan) of up to the maximum allowed under the prevailing Tuition Fee Loan Scheme for your course of study (including repeat and Honours year, if any) in School of ____________________________ or such other amount as may be determined by NTU. The loan is subject to the following terms and conditions:
   a. The Loan: The Loan will be granted to you for your course of study at NTU in accordance with the Tuition Fee Loan Scheme
   b. Interest Rate: The average of the Prime rates of the following banks DBS, OCBC and UOB, prevailing on the first day of each quarter or such other rate(s) as may be determined from time to time.
   c. Standard Conditions: The Terms & Conditions overleaf relating to the Tuition Fee Loan Scheme for NTU which form an indivisible part of this offer shall apply.
   d. Guarantee: The principal amount of the Loan and interest shall be fully guaranteed by

2. We trust that the above terms and conditions are acceptable to you and your Guarantor. Kindly confirm your acceptance by bringing both the application form and this letter and calling at any one of our branches of your choice with your guarantor to sign this letter of offer. Please also bring your identity card/passport and that of the guarantor's for our verification.

3. We look forward to being of service to you.

Yours faithfully

Name & Designation:
Name of Bank:

I hereby confirm my acceptance of the offer of the Loan upon the aforesaid terms and conditions.

_________________________ (to be signed in front of a bank officer) Date of Acceptance: _____________
Signature of applicant
Name & NRIC / Passport No: ________________________________

In consideration of NTU agreeing to my request to grant the Loan to the above named Borrower on the terms and conditions set out above, I hereby irrevocably and unconditionally guarantee as principal debtor and not as Surety only, the payment on demand of all sums of money which may from time to time be due and owing by the Borrower in respect of the Loan or any increase or variation in the amount thereof (including without limitation, interest and default interest). This guarantee shall be a continuing security to NTU notwithstanding any indulgence given by NTU to the Borrower or the death, insanity, bankruptcy or other disability or personal incapacity of the Borrower or of myself, and my liability shall not be abrogated or affected by reason of the fact that the transaction affecting the sums of money hereby secured is void, voidable or unenforceable for any reason whatsoever. For the avoidance of doubt, I confirm that legal action in respect of the Loan need not first be commenced against the Borrower prior to commencing legal action against me in respect of my guarantee.

_________________________ (to be signed in front of a bank officer) Date: _____________
Signature of guarantor
Name & NRIC / Passport No: ________________________________
18.3 If the Borrower or Guarantor does not accept any variation to these Terms and Conditions, the Borrower shall immediately repay to the Bank all monies owing under the Loan. Where the Borrower continues to use the Loan or if the Loan remains outstanding after such notification, the Borrower or Guarantor shall be deemed to have agreed with and accepted such change(s).

18.2 All variation shall take effect and bind the Borrower and Guarantor from the date specified in our notice. The advance notice may be given to the Borrower and Guarantor by post or by exhibiting the variations to the Borrower.

18.1 NTU may vary any of these Terms and Conditions at any time but will, in most instances, give the Borrower and/or Guarantor at least 30 days’ notice by NTU or the Bank, of any variation which relates to Borrower’s and/or Guarantor’s responsibilities or obligations before such variation takes effect.

17.3 PARTY CLAUSE

17.2 All variations shall take effect and bind the Borrower and Guarantor from the date specified in our notice. The advance notice may be given to the Borrower and Guarantor by post or by exhibiting the variations or a set of the revised Terms and Conditions at any branches of the Bank or via publication through any media. Upon such exhibition or publication, the Borrower and Guarantor shall be deemed to have notice of such variations or amended Terms and Conditions.

17.1 It is hereby expressly declared that none of the terms and/or conditions relating to the Loan shall be enforceable by any third party. In this Clause, the expression “third party” shall mean any person(s) other than:-

(a) the Borrower

(b) its affiliates and its successors and assigns; and

(c) NTU and its successors and assigns.

Notwithstanding any terms and/or conditions relating to the Loan, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of the Loan.

16.2 All references to the Bank herein are in relation to the Bank acting as agent for NTU under the NTU Tuition Fee Loan Scheme.

16.1 The Borrower shall inform the Bank immediately of any change in the Borrower’s or the guarantor’s address.

16. The terms and conditions herein shall be governed by and construed in accordance with the laws of Singapore and the parties hereto agree to submit to the non-exclusive jurisdiction of the courts of Singapore.

15. The Loan will be credited directly into the Borrower’s account with Nanyang Technological University (NTU) on such date(s) and in such amount and manner as shall be specified by NTU.

14.1 The Borrower shall repay the Loan in equal monthly instalments comprising both principal and interest on the first day of each month or at such other rate(s) as the Bank may determine from time to time for the period of the Loan. When the loan and interest thereon and all monies payable hereunder become due and payable by the Borrower, the Bank will be entitled to be paid at any time and without notice to the Borrower or the Guarantor to combine or consolidate all or any of the Borrower’s account(s) and/or Guarantor’s account(s) with the Bank anywhere or set-off or transfer or any sums or sums standing in one or more of such accounts or in towards satisfaction of any of all or any of the monies and liabilities due by the Borrower hereunder.

13. Any demand for payment of monies or any other demand or notice hereunder may be made by the Manager, Accountant, Legal Officer or by any person or firm for the time being acting as solicitor or solicitors for the Bank by letter addressed to the Borrower and sent by post or delivered by the last known address of the Borrower and a notice of demand so given or made shall be deemed to be received on the day it was left at the last known address of the Borrower or the day after which it is posted as the case may be.

12. A statement or certificate signed by the Manager, Accountant or any other authorised officer of the Bank as to the monies and liabilities for the time being due to or incurred by the Bank shall subject only to audit by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will any neglect, delay or forbearance of the Bank to require or enforce payment of any monies hereunder or to require or enforce the performance or observance of any covenant hereunder nor the granting of any time by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will the Bank’s right be prejudiced or waived in respect of any other or subsequent breach of any of the covenants, undertakings, stipulations, terms and conditions contained herein.

11. No neglect, delay or forbearance of the Bank to require or enforce payment of any monies hereunder or to require or enforce the performance or observance of any covenant hereunder nor the granting of any time by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will the Bank’s right be prejudiced or waived in respect of any other or subsequent breach of any of the covenants, undertakings, stipulations, terms and conditions contained herein.

10. Right of Set-Off

9. Additional Interest

8.1 If the Borrower defaults in the payment of any of the instalments of the Loan and interest thereon or any part thereof on the due date or dates or in the payment of any other monies hereby covenanted to be paid.

8.2 If the Borrower has made any arrangement or composition for the benefit of creditors or shall have a receiving or adjudication order made against him.

8.3 If the Bank may determine from time to time for the period of the Loan.

8.4 If a situation has arisen or there has been a material change in the circumstances of the Borrower which in the opinion of the Bank will affect the Borrower’s ability to repay the Loan and interest thereon or will make it improbable for the Borrower to observe and perform his obligation hereunder.

8.5 If the Borrower or Guarantor fails to furnish another guarantor as required in condition 2 within one month of the death, insanity, bankruptcy or disability of the guarantor or such longer period as the Bank may allow.

8. The Borrower shall inform the Bank immediately on any change in the Borrower’s or the guarantor’s address.

7. All fees payable shall be paid.

6. Repayment

5. VARIATION OF LOAN QUANTUM

4. INTEREST COMPUTATION

3. The Bank may determine from time to time for the period of the Loan.

2. Interest at the average of the prime rates of the following banks, DBS, OCBC, and UOB, prevailing on the first day of each quarter or such other rate as may be determined from time to time by the Bank shall be in effect for the Loan.

1. The Borrower shall repay the Loan in equal monthly instalments comprising both principal and interest on the first day of each month or at such other rate(s) as the Bank may determine from time to time for the period of the Loan.

TFL-FT Undergrad – T&C 22 October 2019